

COMMITTEE SUMMARY PERFORMANCE REPORT

This is the fourteenth report on the performance of Fund employers and the Avon Pension Fund staff following the Pensions Administration Strategy coming into effect on 1st April 2011.

Included in the Report are the following:

1. Graphs for each of the four Unitary Authorities and collectively all 'Other' reporting employers showing performance on processing leavers (retirements and early leavers). **Annex 1** details current reporting quartile, Annexes 2 & 3 display the trend expressed annually from 1st April 2011 to 31st March 2015.

2. Report of late payers of pension contributions (employers) in the period to 31st March 2015

2. Late payers of Pension contributions

Late payment of contributions due in 3 months to 31st March 2015:

This report gives details of all payments (now paid or still outstanding) during the period, that relate to employers whose total aggregate late days during the period exceeded nine and whose value of one month's contributions exceeded £3,000. Late payments are not netted down by early payments. The report does not include new employers making their first payments who may experience delays in setting up their systems.

<u>Employer</u>	<u>Payroll month</u>	<u>Days late</u>	<u>Payment</u>
Patchway Town Council	March	38	£3,445

Patchway Town Council prepared a cheque but overlooked sending it. When chased they experienced delays in getting it approved. The Fund has been in regular contact with the Town Council in regard to this matter.

Total number of employers = 215

Total contributions received in period = £35,630,000

Total late contributions including those below reporting threshold = £14,778
(0.04% of total contributions in period)

All late payers are contacted and reminded of their obligations regarding the timing of payments. Where appropriate they are advised on alternative, more efficient methods of payment.

Where material, interest will be charged on late payments at Base rate plus 1% in accordance with the 2013 regulations.